

Institutional Network (I-NET) Fund 4531

	2003 Actual ¹	2004 Adopted	2004 Estimated ²	2005 Adopted	2006 Projected ³	2007 Projected ³
Beginning Fund Balance	207,805	238,394	155,502	103,254	271,950	493,818
Revenues						
Charges for services	1,060,665	1,463,078	1,397,392	1,762,139	2,023,273	2,068,876
Interest earnings	9,630	5,606	12,924	19,444	24,667	40,976
Transfer from INET Capital Fund		278,000	137,842	66,621		
PEG fees				972,000	988,920	873,120
Total Revenues	1,070,295	1,746,684	1,548,158	2,820,204	3,036,860	2,982,972
Expenditures						
Operating Expenditures	(1,122,598)	(1,720,680)	(1,477,057)	(2,705,620)	(2,814,992)	(2,783,674)
Equipment Purchase			(148,900)			
Encumbrance Carryover			(7,111)			
Total Expenditures	(1,122,598)	(1,720,680)	(1,633,068)	(2,705,620)	(2,814,992)	(2,783,674)
Estimated Underexpenditures ⁵			32,661	54,112		
Other Fund Transactions						
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Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	155,502	264,398	103,254	271,950	493,818	693,116
Reserves & Designations						
Encumbrance Carryover	(7,111)					
Video Project Fund Reserves	(13,679)		0	(15,404)	(51,582)	(102,083)
Equipment Replacement Reserves	(82,986)	(178,364)	(26,190)	(32,420)	(48,915)	(100,000)
Fiber Plan Repair Reserves						
Total Reserves & Designations	(103,776)	(178,364)	(26,190)	(47,824)	(100,497)	(202,083)
Ending Undesignated Fund Balance	51,726	86,034	77,064	224,126	393,321	491,033
Target Fund Balance ⁴	56,130	86,034	72,220	120,019	130,750	129,184

Financial Plan Notes:

¹ 2003 Actuals are from the 2003 CAFR.

² 2004 Estimated is based on the revised 2nd quarter Financial Plan and estimated benefit savings

³ 2006 and 2007 Projected are based on the 2nd quarter Financial Plan projection

⁴ Target fund balance is based on 5% of Operating expenditures minus capital outlays and estimated underexpenditures

⁵ Estimated underexpenditures is equal to 2% of operating expenditures